

Gross Income:	\$ 111384
Operating Expense:	\$ 33093
Net Operating Income:	\$ 78291
Gross Multiplier:	16
Cap Rate:	4.2%
Proforma Cap Rate:	4.41%
Property Taxes:	\$ 14323
Insurance:	\$ 3248
Pro Management:	\$ 4193
Utilities:	\$ 9124
Repairs:	\$ 2066
Maintenance:	\$ 139

## 12007 Sycamore Dr., Norwalk, CA 90650

Excellent opportunity to own a 6 unit building in the city of Norwalk.

PRESENTED BY **Raj Gudapati** Countrywide Group

714-606-2600 raj@countrywidegroup.com CA DRE 01897788 **Countrywide Group, Inc.** 140 E Commonwealth Ave., Ste 104 Fullerton, CA 92832



## 12007 Sycamore Dr Norwalk, CA 90650



## **INVESTMENT SUMMARY**

Name:	Clarkdale Apartments	
Rentable Area:	3000 Sq. Ft.	
Year Built:	1962	
Land Area:	7092 Sq. Ft.	
Parcel Number:	8056-026-0110	
Ownership:	Fee Simple (Land & Building)	
Number of Units:	6	
Stories:	1	
Occupancy:	100%	
Parking:	6	

UNIT#	# OF BEDS	# OF BATHS	TOTAL RENT	MARKET RENT
1	1	1	\$1517	\$1595
2	1	1	\$1517	\$1595
3	1	1	\$1577	\$1595
4	1	1	\$1577	\$1595
5	1	1	\$1517	\$1595
6	1	1	\$1577	\$1595
			\$9282	\$9570