

Gross Income:	\$ 252288		
Operating Expense:	\$ 48954		
Net Operating Income:	\$ 203334		
Gross Multiplier:	11		
Cap Rate:	7%		
Proforma Cap Rate:	9.48%		
Property Taxes:	\$ 21954		
Insurance:	\$ 7548		
Pro Management:	\$ 6532		
Utilities:	\$ 6648		
Repairs:	\$ 4340		
Maintenance:	\$ 1932		

**7239 Cherokee Trail, Yucca Valley, CA 92284**Very well maintained 20 unit building, 10 up and 10 down, all 1 bedroom 1 bath. Great location within walking distance to downtown. Lots of upgrades in the last few years to include a new roof, plumbing, toilets, vanity's, and fixtures, plus all new water heaters.

PRESENTED BY **Raj Gudapati**Countrywide Group

714-606-2600 raj@countrywidegroup.com CA DRE 01897788





## 7239 Cherokee Trail Yucca Valley, CA 92284

\$2,900,000

## **INVESTMENT SUMMARY**

Name: Cherokee Trail

**Rentable Area**: 12,126 Sq. Ft.

Year Built: 1965

**Land Area**: 21,141 Sq. Ft.

**Parcel Number**: 0594-081-35-0000

**Ownership**: Fee Simple (Land & Building)

**Number of Units**: 20

Stories: 2

Occupancy: 100%

**Parking:** 20 Carport spaces

UNIT#	# OF BEDS	# OF BATHS	TOTAL RENT	MARKET RENT
1	1	1	\$903	\$1350
2	1	1	\$723	\$1350
3	1	1	\$1300	\$1350
4	1	1	\$1300	\$1350
5	1	1	\$995	\$1350
6	1	1	\$832	\$1350
7	1	1	\$1250	\$1350
8	1	1	\$723	\$1350
9	1	1	\$789	\$1350
10	1	1	\$1050	\$1350
11	1	1	\$1300	\$1350
12	1	1	\$1068	\$1350
13	1	1	\$975	\$1350
14	1	1	\$1099	\$1350
15	1	1	\$953	\$1350
16	1	1	\$1300	\$1350
17	1	1	\$1300	\$1350
18	1	1	\$1100	\$1350
19	1	1	\$1100	\$1350
20	1	1	\$964	\$1350
			21024	\$27000